



université
de BORDEAUX



University of Bordeaux

Jointly organized by

INFER (International Network for Economic Research)

and

LAREFI (Laboratoire d'Analyse et de Recherche en Economie et Finance Internationales)

**Special Session on
“Macroeconomic Challenges under the Zero Lower
Bound Policy”**



CRIF

**Centre de Recherche
sur l'Intégration
Economique et
Financière**

CALL FOR PAPERS

Since the outbreak of the financial crisis, central banks in advanced economies, including the ECB, the FED or the Swiss National Bank, reduced their nominal interest rates to reach levels close to zero, in order to sustain their financial systems and, more generally, their economies. Such a policy does not come without challenges as under the zero lower bound (ZLB) conventional monetary policy becomes ineffective. In their effort to provide more stimuli to their economies, central banks used a range of unconventional policies but their effects on the real economy are still to be debated. Moreover, under the ZLB, behaviors and expectations also change in the economy and the effectiveness of other fiscal and exchange rate policies are affected. Against this background, this special session aims to bring together researchers and practitioners to discuss the solutions that can be imagined to mitigate the constraints imposed by the ZLB as well as their macroeconomic effects. We welcome both theoretical and empirical papers, with strong policy orientations.

Keywords: liquidity trap, monetary policy, unconventional monetary policy, zero lower bound

JEL Codes: E30, E43, E44, E52, E58

Special Session Organisers:

Cristina BADARAU

Associate Professor
LAREFI, Bordeaux

Contact information:

Université Montesquieu - Bordeaux IV
bâtiment Recherche Économie - 1er étage
avenue Léon Duguit
33608 Pessac
Email : florina-cristina.badarau@u-bordeaux.fr

Alexandra POPESCU

Assistant Professor
CRIEF, Poitiers

Contact information:

UFR Sciences Economiques Bâtiment A1
2, Rue Jean Carbonnier TSA 81100
86073 Poitiers Cedex 9
Email : alexandra.popescu@univ-poitiers.fr
Personal webpage : [link](#)

Paper Submission Procedure

Full papers may be submitted, as **doc-files** or **pdf-files**, to the special session organizers, **Cristina BADARAU** (florina-cristina.badarau@u-bordeaux.fr) or **Alexandra POPESCU** (alexandra.popescu@univ-poitiers.fr) and to the local organizers of the INFER Conference (infer@u-bordeaux.fr) by February 19th 2017. Please indicate that your submission is for the *Special Session on “Macroeconomic Challenges under the Zero Lower Bound Policy”*.

Papers must be in English and must include a cover page with the following information:

- An abstract of up to 500 words, with JEL classification and no more than 5 keywords
- Authors' full name and affiliation
- Contact details for corresponding author, such as address, phone and e-mail

All submitted papers will be peer reviewed according to a high-quality and fast referee process. Authors will be notified whether their paper is accepted for presentation at the special session not later than April 2, 2017.

Special session presenters are expected to discuss one other paper during the session. The discussant assignments will be made by the special session organizer(s) at a later date.

Important dates

- Deadline for paper submission: **February 19, 2017**
- Deadline for notification of paper acceptance: **April 2, 2017**
- Deadline for early registration and payment: **May 2, 2017**
- Deadline for late registration and payment: **May 25, 2017**