Call for Papers

INFER Workshop

MONETARY POLICY, ASSET PRICES AND THE REAL ECONOMY IN CENTRAL AND EASTERN EUROPE

12-13 December 2014
Timisoara - ROMANIA

Jointly organized by

INFER (International Network for Economic Research)
and
RCEM (Research Centre for Engineering and Management)
ECREB (East-European Center for Research in Economics and Business)

Workshop Objectives

This workshop provides an opportunity for all those interested in monetary policy, asset prices and real economy to discuss their research and to exchange ideas. Researchers are invited to submit both empirical and theoretical papers that are broadly consistent with the workshop’s special theme. The purpose of the workshop is to address the Central and Eastern European (CEE) countries case, characterized by important changes in their monetary policy framework in the eve of their accession to the EMU, by the development of their financial markets and by the fluctuations of their real economy in the context of the recent financial crisis.
Topics to be discussed during the workshop, with reference to the CEE countries, might include (but are not limited to):

**Monetary Policy and Asset Prices**
- *Banking, financial structure and monetary policy transmission*
- *Asset prices correlation, contagion and bubbles*
- *Monetary policy and derivatives trading*
- *Financial volatility, uncertainty, risk aversion and exchange rates*

**Monetary Policy and Economic Performance**
- *The real effects of monetary stimulus*
- *Monetary policy and unemployment*
- *Monetary commitments and structural reforms*
- *Money supply and business cycles*

**Asset Prices and Real Economic Activity**
- *Financial innovation and risk sharing*
- *Credit crunch, savings and economic growth*
- *Finance, institutional reform and growth*
- *Exchange rate and energy prices*

**Keynote Speakers**

We are happy to welcome the following distinguished keynote speakers:

**Ansgar BELKE (University of Duisburg – Essen, DIW)**
**Jarko FIDRMUC (Zeppelin University Friedrichshafen)**
**László HALPERN (Institute of Economics - Hungarian Academy of Sciences, CEPR)**

**Organization**

The workshop is jointly organized by *INFER (International Network for Economic Research), RCEM (Research Centre for Engineering and Management)*, and *ECREB (East-European Center for Research in Economics and Business)*.

**Organizers:**

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Bogdan Dima (West University of Timisoara), e-mail: bogdan.dima@feaa.uvt.ro
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**INFER** is a non-profit international scientific organization that stimulates research and research networking in all fields of economics through international workshops and conferences.  
Website: [www.infer-research.net](http://www.infer-research.net)

**RCEM (Research Centre for Engineering and Management)** is the research center of the Faculty of Management in Production and Transportation, from the Politehnica University Timisoara (Romania). Founded in 2001, the RCEM aims in developing a consistent basic and experimental research in engineering and management. 
Website: [http://www.mpt.upt.ro/](http://www.mpt.upt.ro/)

**ECREB (East-European Center for Research in Economics and Business)** is affiliated with Faculty of Economics and Business Administration from the West University of Timisoara (Romania). Founded in June 2012, ECREB functions as a research center, with full freedom of expression, focused on economics and business research areas. The center also strongly promotes partnerships with other centers and laboratories for research and/or similar institutions all over the world. 
Website: [http://www.ecreb.ro/](http://www.ecreb.ro/)

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**Scientific Committee**

Claudiu Albulescu (Politehnica University Timisoara, Romania)  
Jan Babecký (Česká Národní Banka, Czech Republic)  
Thierry Baudasse (LEO, University of Orléans, France)  
Silviu Cerna (West University of Timisoara, Romania)  
Bogdan Dima (West University of Timisoara, Romania)  
Liliana Donath (West University of Timisoara, Romania)  
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Camélia Turcu (LEO, University of Orléans, France)  
Jan van Hove (H.U.Brussel and K.U.Leuven, Belgium)  
Patrick Villieu (LEO, University of Orléans, France)
Submission of Papers

October 1\textsuperscript{st}, 2014 - Extended deadline for submission of full papers
October 15\textsuperscript{th}, 2014 - Deadline for notification of review process outcomes
October 30\textsuperscript{th}, 2014 - Fee payment and registration

Only full papers may be submitted, preferably in pdf-format. Papers must be in English and should be submitted at: infer2014@ecreb.ro

Paper presenters are expected to discuss one other paper during the workshop. The discussant assignments will be made by the workshop organizers at a later date. As the workshop intends to build a network in this research area, participation is welcome even without paper contributions.

Publication of Papers

Selected papers will be published in a special issue of Economic Research Guardian. The participants are asked to indicate whether they wish to have the paper considered for this special issue. We point out to the participants that the journal Applied Economics Quarterly would welcome the submission of applied articles with strong relevance for economic policy. The procedure for submitting the papers to these journals will be specified in due course.

Registration Fee

The registration fee will be:
• INFER private members: 100 EUR,
• institutional INFER members: 200 EUR,
• non-members: 150 EUR.
Please note: the annual membership fee for private INFER members is 25 EUR only (institutional INFER members 200 EUR). You are invited to become a member!

The deadline for registration is: October 30\textsuperscript{th}, 2014. Registration fees are non-refundable.

The registration fee includes all lunches and drinks. It doesn’t include travel and accommodation expenses. All workshop participants have to register for the workshop. Please note that paper submission is not regarded as a registration. A registration form will be sent to the authors of the accepted papers.
Please pay the registration fee on the INFER website (www.infer-research.net). Payment can be done via PayPal on the website. Note that you can use the same website to become an INFER member.

Location

The workshop will be held at the Politehnica University Timisoara (“Rectorat” Building, “Sala Senatului” room and “Casa Politehnicii 2”) and at the West University of Timisoara (FEAA, P02).

The workshop will take place in the lovely Romanian university town of Timişoara, whose character and history will enhance interaction among participants, as well as provide an enjoyable setting. The workshop wishes to bring together researchers in an effort to discuss the latest challenges regarding monetary policy issue, asset prices aspects and their implication on the real economy of CEE countries.

Accommodation

Participants are responsible for their travel and accommodation arrangements. The registration fee does not cover accommodation.

1. Suggested by organizers:
Casa Politehnicii 2 (University guesthouse – equivalent to 3 stars hotel)
Address: Blv. Mihai Eminescu 2

Special fees were negotiated with “Casa Politehnicii 2”, Timisoara:
Single room 160 RON / night (approximately 38 Euro) – breakfast included
Double room 200 RON / night (approximately 48 Euro) – breakfast included
Please contact the organizers for reservations.
2. You can make your own reservations to several hotels not very far from the conference venue:
   Hotel Timisoara
   Hotel Central

   Travel information

Many airlines offer direct flight connections to Timisoara Airport. For more information see http://aerotim.ro/index.php?lang=en

   Further Information

The workshop website (www.infer2014.ecreb.ro) will provide updated information concerning registration details, downloadable registration forms, travel and accommodation facilities, etc. Questions may be directed to the workshop organizers.

Questions about local organization issues may be directed to the local conference organizers:
Claudiu Albulescu - e-mail: claudiu.albulescu@upt.ro, claudiual@yahoo.com
Mihai Mutascu - e-mail: mihai.mutascu@feaa.uvt.ro, mihai.mutascu@gmail.com

Questions about INFER procedures may be directed to the INFER Board through:
Camélia Turcu - email: camelia.turcu@univ-orleans.fr

   Social Event

On the second workshop day, participants will be invited to wine tasting and lunch in Recas Winery, with a short visit of the vineyards and old cellars (25 km from Timisoara).
   Website: http://www.recaswine.ro/?r=na