

PROGRAMME

5th INFER Workshop on International Economics
'Trade, Factor Movement and Convergence in Transition Economies'

and

**5th INFER Workshop on Monetary Economics
and Financial Markets**
'Monetary Policy in Emerging Countries'

Kingston University, London, Penrhyn Road Campus

Friday 14th July to Sunday 16th July 2006

Friday, 14th July

- 13.00–14.15 Registration
- 14.15–14.30 Welcome by: Vince Daly, Head of School of Economics, Kingston
Room University and
TH 102 Michael Pickhardt, Chairman INFER
- 14.30–15.20 ***1st Keynote Lecture Monetary Economics***
Room Monetary Policy Rules in Transition Economies
TH 102 *Professor S. GHATAK, Kingston University, London*
- 15.20–16.10 ***1st Keynote Lecture International Economics***
Room On Comparative Advantage, the Rank-Size Rule and Zipf's Law
TH 102 *Professor C. VAN MARREWIJK, Erasmus University, Rotterdam*
- 16.10–16.40 Coffee Break

- 16.40–18.40 **Session IE1 Trade**
 Room 1) Trade Policy and Risk Diversification
 TH 110 *B. PFEFFER, University of Siegen*
 2) Quality of Imports Relative to Exports and the Transmission
 of Sustained Growth through the Terms of Trade
C. Alvarez-Albelo and M. PIGEM-VIGO, University of Barcelona
 3) Barriers to Growth and Skill-based Income Distribution in South
 Africa: Ramsey Growth Model Analysis
J. Rattso and H. STOKKE
- 16.40–18.00 **Session ME1 Monetary Transmission**
 Room 1) Monetary Transmission and Interest Rate Pass-Through in
 TH 111 Emerging Countries,
N. KALWEY, University of Cologne
 2) The Bank Lending Channel and Monetary Transmission in CEE
 Countries
R. MATOUSEK and N. Sarantis, London Metropolitan University

Saturday 15th July

- 9.40–11.00 **Session IE2 Technology**
 Room 4) Intra-Industry Specialisation in Estonia Exports
 TH 110 *L. EHRLICH, Tartu University*
 5) Available Product Variety and Technical Change
R. FRENSCH and V. Gaucaite-Wittich, University of Munich
- 9.00 – 11.00 **Session ME2 Monetary Policy Effects**
 Room 3) The Effect of Monetary Policy on an Emerging Market Economy:
 TH 111 Evidence from Turkey
A. Akcaglayan and A. ERTUGRUL, Ankara University
 4) Monetary Rules and the Exchange Rate
W. BERGER, University of Hagen
 5) Integrating India's Monetary Policy with Exchange Rate Behavior
D. BHATTACHARYYA, D. Andrews College, Calcutta
- 11.00–11.30 Coffee Break
- 11.30–12.20 **2nd Keynote Lecture ME**
 Room Monetary Theory for Developing Economies: An Agenda
 TH 102 *Professor J. DUTTA, The University of Birmingham*
- 12.30–13.30 Lunch

- 13.50–15.10 **Sessions IE3 FDI and Firms**
 Room 6) FDI in Transition Countries: A Dynamic Analysis at Firm Level
 TH 110 A. BRINDUSA, *Autonomous University of Barcelona*
 7) How does FDI Inflow affect the Productivity of Domestic Firms?
 M. KOLASA, *National Bank of Poland*
- 13.30–14.40 **Session ME3 Price and Wage Rigidities**
 Room 6) Downward Nominal Wage Rigidities in Poland and its Implications
 TH 111 for Monetary Policy
 M. Brzoza-Brzezina and J. SOCHA, *National Bank of Poland*
- 15.10–15.40 Coffee Break
- 15.40–17.00 **Session IE4 Convergence and New EU Member States**
 Room 8) Selected Issues relating to Real and Nominal Convergence of
 TH 110 New EU Member States
 V. ZDAREK and J. Sindel, *VSEM, Prague*
 9) GDP per Capita Convergence and EU Enlargement
 A. INGIANNI, *Kingston University, London*
- 15.40–17.00 **Session ME4 Lending**
 Room 7) Bank Risks, Risk Preferences and Lending
 TH 111 T. CHMIELEWSKI, *National Bank of Poland*
 8) Loss of Confidence and Currency Crises
 W. SPANJERS, *Kingston University, London*
- 17.00–18.00 **2nd Keynote Lecture IE**
 Room Trade Reform, Trade and Development
 TH 102 Professor C. MILNER, *University of Nottingham*
- 19.30 **Conference Dinner** (Registration required)

Sunday 16th July

- 9.40–11.00 **Session IE5 Labour Mobility**
 Room 10) Tax Policies and Strategic FDI with a Unionized Labor
 TH 110 Market
 S. ROCHA-AKIS, *University of Economics and Business Administration, Vienna*
 11) The Schengen Treaty Effect on Foreign Direct Investment
 D. Federici and M. GIANNETTI, *University of Roma 'La Sapienza'*

- 9.40 – 11.00 **Session ME5 Financial Integration**
- Room 9) Does Consumption Behaviour Change with the Liberalisation of
TH 111 Financial Markets?
Y. GUL-ERCEYLAN, New York University
- 10) Stock Market Integration in Hungary and Poland
H. LI and E. Majerowska, Kingston University
- 11.00–11.30 Coffee Break
- 11.30–12.20 **3rd Keynote Lecture ME**
- Room Title TBA
TH 102 *Professor H. WAGNER, University of Hagen*
- 12.30–13.30 Lunch
- 13.30–16.10 **Session IE6 FDI and Growth**
- Room 12) Enlarging Integration, Regional Convergence and the Exchange
TH 110 Rate Dynamics
J. ZOTTI and K. Farmer, Otto Beisheim School of Management, Vallendar
- 13) FDI and Economic Growth: Empirical Evidence from Russian Regions
S. LEDYAEVA and M. Linden, University of Joensuu
- 14) Economic Growth and Conditional Convergence: Its Speed for Selected Regions for 1961 – 2001
S. MATHUR, Jamia Millia Islamia, New Delhi
- 15) Small Firms and Diverging Regions: The Case of Poland
A. MULHERN, Kingston University, London