PROGRAMME

5th INFER Workshop on International Economics
‘Trade, Factor Movement and Convergence in Transition Economies’

and

5th INFER Workshop on Monetary Economics
and Financial Markets
‘Monetary Policy in Emerging Countries’

Kingston University, London, Penrhyn Road Campus

Friday 14th July to Sunday 16th July 2006

Friday, 14th July

13.00–14.15  Registration

14.15-14.30  Welcome by: Vince Daly, Head of School of Economics, Kingston
Room University and
TH 102 Michael Pickhardt, Chairman INFER

14.30–15.20  1st Keynote Lecture Monetary Economics
Room Monetary Policy Rules in Transition Economies
TH 102 Professor S. GHATAK, Kingston University, London

15.20–16.10  1st Keynote Lecture International Economics
Room On Comparative Advantage, the Rank-Size Rule and Zipf’s Law
TH 102 Professor C. VAN MARREWIJK, Erasmus University, Rotterdam

16.10–16.40  Coffee Break
16.40–18.40  **Session IE1 Trade**
Room TH 110

1) Trade Policy and Risk Diversification  
   *B. PFEFFER, University of Siegen*

2) Quality of Imports Relative to Exports and the Transmission of Sustained Growth through the Terms of Trade  
   *C. Alvarez-Albelo and M. PIGEM-VIGO, University of Barcelona*

3) Barriers to Growth and Skill-based Income Distribution in South Africa: Ramsey Growth Model Analysis  
   J. Ratts and H. STOKKE

16.40–18.00  **Session ME1 Monetary Transmission**
Room TH 111

1) Monetary Transmission and Interest Rate Pass-Through in Emerging Countries,  
   *N. KALWEY, University of Cologne*

2) The Bank Lending Channel and Monetary Transmission in CEE Countries  
   *R. MATOUSEK and N. Sarantis, London Metropolitan University*

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**Saturday 15th July**

9.40–11.00  **Session IE2 Technology**
Room TH 110

4) Intra-Industry Specialisation in Estonia Exports  
   *L. EHRLICH, Tartu University*

5) Available Product Variety and Technical Change  
   *R. FRENSCH and V. Gaucaite-Wittich, University of Munich*

9.00 – 11.00  **Session ME2 Monetary Policy Effects**
Room TH 111

3) The Effect of Monetary Policy on an Emerging Market Economy: Evidence from Turkey  
   *A. Akcaglayan and A. ERTUGRUL, Ankara University*

4) Monetary Rules and the Exchange Rate  
   *W. BERGER, University of Hagen*

5) Integrating India’s Monetary Policy with Exchange Rate Behavior  
   *D. BHATTACHARYYA, D. Andrews College, Calcutta*

11.00–11.30  Coffee Break

11.30–12.20  **2nd Keynote Lecture ME**
Room TH 102

Monetary Theory for Developing Economies: An Agenda  
*Professor J. DUTTA, The University of Birmingham*

12.30–13.30  Lunch
13.50–15.10  **Sessions IE3 FDI and Firms**

Room TH 110

6) FDI in Transition Countries: A Dynamic Analysis at Firm Level  
   *A. BRINDUSA, Autonomous University of Bracelona*

7) How does FDI Inflow affect the Productivity of Domestic Firms?  
   *M. KOLASA, National Bank of Poland*

13.30–14.40  **Session ME3 Price and Wage Rigidities**

Room TH 111

6) Downward Nominal Wage Rigidities in Poland and its Implications for Monetary Policy  
   *M. Brzoza-Brzezina and J. SOCHA, National Bank of Poland*

15.10–15.40  Coffee Break

15.40–17.00  **Session IE4 Convergence and New EU Member States**

Room TH 110

8) Selected Issues relating to Real and Nominal Convergence of New EU Member States  
   *V. ZDAREK and J. Sindel, VSEM, Prague*

9) GDP per Capita Convergence and EU Enlargement  
   *A. INGIANNI, Kingston University, London*

15.40–17.00  **Session ME4 Lending**

Room TH 111

7) Bank Risks, Risk Preferences and Lending  
   *T. CHMIELEWSKI, National Bank of Poland*

8) Loss of Confidence and Currency Crises  
   *W. SPANJERS, Kingston University, London*

17.00–18.00  **2nd Keynote Lecture IE**

Room TH 102

Trade Reform, Trade and Development  
*Professor C. MILNER, University of Nottingham*

19.30  **Conference Dinner** (Registration required)

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**Sunday 16th July**

9.40–11.00  **Session IE5 Labour Mobility**

Room TH 110

10) Tax Policies and Strategic FDI with a Unionized Labor Market  
   *S. ROCHA-AKIS, University of Economics and Business Administration, Vienna*

11) The Schengen Treaty Effect on Foreign Direct Investment  
   *D. Federici and M. GIANNETTI, University of Roma ‘La Sapienza’*
9.40 – 11.00  **Session ME5 Financial Integration**
Room TH 111
9) Does Consumption Behaviour Change with the Liberalisation of Financial Markets?
   **Y. GUL-ERCEYLAN, New York University**
10) Stock Market Integration in Hungary and Poland
   **H. LI and E. Majerowska, Kingston University**

11.00–11.30  Coffee Break

11.30–12.20  **3rd Keynote Lecture ME**
Room TH 102
   **Title TBA**
   **Professor H. WAGNER, University of Hagen**

12.30–13.30  Lunch

13.30–16.10  **Session IE6 FDI and Growth**
Room TH 110
12) Enlarging Integration, Regional Convergence and the Exchange Rate Dynamics
   **J. ZOTTI and K. Farmer, Otto Beisheim School of Management, Vallendar**
13) FDI and Economic Growth: Empirical Evidence from Russian Regions
   **S. LEDYAEVA and M. Linden, University of Joensuu**
   **S. MATHUR, Jamia Millia Islamia, New Delhi**
15) Small Firms and Diverging Regions: The Case of Poland
   **A. MULHERN, Kingston University, London**