Ever since the outbreak of the great financial crisis, economists have to face the question why our profession failed to foresee the crisis. Thus, our understanding of business cycles and our forecasting techniques have been subject to intense scrutiny, not only from outside the profession but mainly from inside. The consensus that emerged during the so called Great Moderation, that is now considered a brewing storm rather than a phase of prosperity, has crumbled. At the same time, with a potential structural break only a few year back, new challenges arose for the analysis and prediction of business cycle fluctuation. Therefore, it is more important than ever to work on the empirical understand of the business cycle, and to improve our toolbox for forecasting, in particular forecasting in time of crisis and forecasting crisis.

On March 18th and 19th 2016 the School of Economics of Henan University (HenU) and the International Network for Economic Research (INFER) will devote their second joint workshop on applied macroeconomics to those and related issues. All submissions on applied macroeconomics will be considered, but submissions on those issues are especially encouraged.

**Keynote lectures**

Kenneth D. West  
John D. MacArthur and Ragnar Frisch Professor of Economics  
Department of Economics, University of Wisconsin - Madison

and

Barbara Rossi  
Department of Business and Economics, Universitat Pompeu Fabra
Travel and accommodation

Lunch and dinner are provided for all participants of accepted papers by Henan University. Rooms are available at the conference venue for a special conference rate of roughly 420 RMB (about 70 USD or 60 EUR). Pickup service will be provided free of charge from Zhengzhou Airport and the major train stations in Zhengzhou.

Special issue

Selected, excellent papers will be published in a special issue of Economic Modelling. All presenters who wish their papers to be considered, should indicate so on their submission. Those papers will be subject to additional double blinded peer review.

Submission

Please submit your paper or extended abstract by November 10th 2015 to Conferencemaker. Preference will be given to full papers.

The authors will be informed about acceptance by December 1st 2015.

Organization Committee

Makram EL-SHAGI (HenU / IWH)
ZHANG Lin (HenU)

Scientific Committee

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