

INFER Workshop on:
Bounded Rationality in Economics and Finance
December 1-2, 2006
Loughborough, UK

Friday, 1 December

Time	
<i>11am:</i>	<i>Registration and Coffee</i>
11.15am:	Welcome Address by Michael Pickhardt (Chair of INFER), Christian Richter (Workshop Organiser) and Prof David Llewellyn (Director of Research, Dept of Economics, Loughborough University)
11.30am:	John Thanassoulis (Oxford University): “ <i>Optimal Stalling when Bargaining against Optimism and Self-Serving Biases</i> ”, Discussant: Ivan Barreda-Tarrazona (University Jaume I of Castellon).
12.noon:	Ivan Barreda-Tarrazona (University Jaume I of Castellon): “ <i>Heterogeneous and Imperfect Information in an Experimental Asset Market</i> ”, Discussant: John Thanassoulis (Oxford University).
<i>12.30pm:</i>	<i>Lunch</i>
1.30pm:	Gautam George (Brandeis University): “ <i>Features of the Continuous Double Auction: A Zero Intelligence Market</i> ”, Discussant: Ioannis Krassas (Exeter University).
2pm:	Ioannis Krassas (Exeter University): “ <i>Surprise and Profit Warnings Effects on Shares</i> ”, Discussant: Gautam George (Brandeis University).
2.30pm:	Tom de Schryver (University of Antwerp): “ <i>Do tests of nonlinearity measure the effect of bounded rationality on organizational decision making?</i> ”, Discussant: Michael Hütl (Vienna University of Economics and Business)

	Administration).
3pm:	Coffee Break
3.30pm:	Michael Hütl (Vienna University of Economics and Business Administration): “ <i>Quantitative-Behavioural Capital Market Modelling by Means of a Doubly Stochastic Process</i> ”, Discussant: Tom de Schryver (University of Antwerp).
4pm:	Christiane Schöne (University of Münster): “ <i>The Quality of Floor and Electronic Trading Systems Directly Compared: Evidence from A Natural Experiment on the German Stock Market</i> ”, Discussant: Thomas Wu (University of California Santa Cruz).
4.30pm:	Thomas Wu (University of California Santa Cruz): “ <i>The Puzzling Evolution of the Home Bias, Information Processing and Financial Openness</i> ”, Discussant: Christiane Schöne (University of Münster).
5pm:	Gautam George (Brandeis University): “ <i>Statistical Behaviour of Price in the Continuous Double Auction</i> ”, Discussant: Barbara Luppi (University of Bologna).
7pm:	Workshop Dinner

Saturday, 2 December

Time	
9.30am:	Monica Tudor (Western University of Timisoara): “ <i>The Evolution of Employment Rate in Romania as a Result of the European Union’s Cohesion Policy</i> ”, Discussant: Christian Richter (Loughborough University).
10am:	Coffee
10.30am:	Fred Jennings (Center for Ecological Economic and Ethical Education): “ <i>A Horizontal Theory of Pricing in the New Information Economy</i> ”, Discussant: Mikael Bask (Umea University).

11am:	Mikael Bask (University of Helsinki): “ <i>Robust Taylor Rules in an Open Economy with Heterogeneous Expectations and Least Squares Learning</i> ”, Discussant: Fred Jennings (Center for Ecological Economic and Ethical Education).
11.30am:	Laurent Percebois (Universite Paris I Pantheon Sorbonne): “ <i>Reconciling Bounded Rationality with the Search for Performance in Public Administration: Herbert Simon’s Perennial Ideas vs. the New Public Management?</i> ”, Discussant: Michele Berardi (University of Manchester).
12noon:	Michele Berardi (University of Manchester): “ <i>Monetary Policy with Heterogeneous and Misspecified Expectations</i> ”, Discussant: Laurent Percebois (Universite Paris I Pantheon Sorbonne).
12.30pm:	Lunch
1.30pm:	Barbara Luppi (University of Bologna): “ <i>Price Competition over Boundedly Rational Agents</i> ”, Discussant Gautam George (Brandeis University).
2pm:	Allessandro Marchesiani (University of Rome “Tor Vergata”): “ <i>Inflation Linked Bonds and Monetary Policy</i> ”, Discussant: Ancuta Popa (West University of Timisoara).
2.30pm:	Ancuta Popa (West University of Timisoara): “ <i>Monetary Policy in Central and Eastern European Countries</i> ”, Discussant: Allessandro Marchesiani (University of Rome “Tor Vergata”).
3pm:	Coffee Break
3.30pm:	Magdalena Jurecka (Universitat Autònoma de Barcelona): “ <i>On the Learning foundations of Rule of Thumb Consumers</i> ”, Discussant: Birendra Rai (Max Planck Institute of Economics).
4pm:	Birendra Rai (Max Planck Institute of Economics): “ <i>Evolution of Division Rules</i> ”, Discussant: Magdalena Jurecka (Universitat Autònoma de Barcelona).

4.30pm:	Frederico Sallusti (University of Roma Tre): “ <i>Organizational Structure and the Trade Off between Static and Dynamic Efficiency of the Firm</i> ”, Discussant: Fred Jennings (Center for Ecological Economic and Ethical Education).
5pm:	Fred Jennings (Center for Ecological Economic and Ethical Education): “ <i>Horizon Effects, Sustainability, Education and Ethics: Toward an Economics of Foresight</i> ”, Discussant: Tudor Monica (Western University of Timisoara).
5.30pm:	Conclusion.