



INFER

*International Network for Economic
Research*



FEUC

*Faculty of Economics, University of
Coimbra*

INFER Workshop

*Integration and Globalization: Challenges for Developed
and Developing Countries*

FEUC

**Faculty of Economics, University of Coimbra
Av. Dias da Silva, 165
3004-512 Coimbra - Portugal**

June 29-30, 2007

Workshop Programme



Friday, 29 June 2007

Location : FEUC

8.15am- 9.15am Registration

9.15am -10.15am Plenary Session – Room A

Opening addresses: Carlos Fortuna – President of the Scientific Board of FEUC

Welcoming addresses: Helena Marques - Organizer
Elias Soukiazis - Organizer
Michael Pickhardt - INFER

Home Guest: **Stuart Holland** (University of Coimbra, Visiting Professor)

“Economic Cohesion in a Global Context: A Three Dimensional Growth and Distribution Model”

10.30am – 12.00am Parallel Session N° 1

Room A: International Trade I

Chair: Riham Shendy

Speakers:

Ana Rivas	Does trade increase inequality? A cross region comparison.	Discussant: Geovanna Villacreses
Geovanna Villacreses, German Calfat and Renato Flores	Challenging the pro-development role of trade agreements when remoteness counts: the Ecuadorian experience.	Discussant: Riham Shendy
Riham Shendy	Do Unions Matter? Trade reforms and manufacturing wages in South Africa.	Discussant: Ana Rivas

Room B: Technology

Chair: Jan Van Hove

Speakers:

Nicola Cantore	International spillovers and learning by doing in a regionalized model of climate change: A post Kyoto analysis.	Discussion: Eleonora Cavallaro
Eleonora Cavallaro and Marcella Mulino	Technological catching up, competitiveness and growth	Discussion: Jan VanHove
Jan VanHove	Technology and the direction of trade: evidence from comparative advantage in intra-European exports.	Discussion: Nicola Cantore

12.00pm – 14.00pm Lunch

14.00pm – 15.30pm Parallel Session N° 2

Room A: Human Capital and R&D

Chair: Elias Soukiazis

Speakers:

Tiago Neves Sequeira	On the effect of R&D in returns to experience.	Discussant: Elias Soukiazis
Michael Wycherley	Innovation versus imitation: Intellectual property rights in a North-South framework.	Discussant: Tiago Neves Sequeira
Elias Soukiazis and Tulio Cravo	The interaction between health, human capital and economic growth. Empirical evidence.	Discussant: Michael Wycherley

Room B: International Trade II

Chair: Joana Silva

Speakers:

Felicitas Lehmann, Dierk Herzer, Sebastian Vollmer and Inmaculada Zarzoso	Modeling the dynamics of market shares in a pooled data setting: some caveats	Discussant: Joana Silva
Laura Ruud	The impact of idiosyncratic effects on exports composition in the European catching-up economies.	Discussant: Felicitas Lehmann
Joana Silva, Rod Falvey, David Greenaway	Trade liberalization and human capital adjustment.	Discussant: Laura Ruud

Room C: Business Cycles

Chair: Christian Richter

Speakers:

Jose Garcia Solanes, Jesús Lopez and Jose Torres	Demand shocks and trade balance dynamics.	Discussant: Pedro Cerqueira
Pedro Cerqueira and Rodrigo Martins	Political determinants of Business cycles.	Discussant: Christian Richter
Christian Richter and Andrew Hughes Hallett	Are the new member states converging on the Eurozone? A Business cycle analysis for economies in transition.	Discussant: Jose Garcia Solanes

15.30pm – 16.00pm Coffee Break

16.00pm – 17.30pm Parallel Session N° 3

Room A: Fiscal Policy

Chair: Michael Pickhardt

Speakers:

Peter Claeys, Raul Ramos and Jordi Surinach	Fiscal discipline across government tiers.	Discussant: Paulo Reis Mourao
Paulo Reis Mourao	Political Budget cycles and fiscal illusion: A panel data study.	Discussant: Michael Pickhardt
Cecile Bazart and Michael Pickhardt	Fighting tax invasion with positive rewards: Experimental evidence.	Discussant: Peter Claeys

Room B: Integration I

Chair: Vitor Castro

Speakers:

Omar Feraboli	Preferential trade liberalization , Fiscal policy responses and welfare: A dynamic CGE Model for Jordan.	Discussant: Vitor Castro
Adriaan Dierx, Fabienne Ilzkovitz, Viktoria Kovacs and Nuno Sousa.	Steps towards a deeper economic integration: The internal market in the 21 st century.	Discussant: Omar Feraboli
Vitor Castro	The impact of the European Union fiscal rules on economic growth	Discussant: Adriaan Dierx

17.45pm – 18.45pm Plenary Session - Room A

Keynote Speaker: David Greenaway (University of Nottingham)
“New Perspectives on Exporting”

19.00pm – 20.45pm Coimbra University Tour

21.00pm Dinner

Saturday, 30 June 2007

9.00am – 10.30pm Parallel Session N° 4

Room A: Growth Issues I

Chair: Tiago Neves Sequeira

Speakers:

Daria Denti	Cleaning the world doing maths.	Discussant: Marta Simões
Marta Simões and Adelaide Duarte	Levels of education, growth and policy complementarities	Discussant: Tiago Neves Sequeira
Tiago Neves Sequeira	Transitional dynamics in an endogenous growth model with physical capital , human capital and R&D.	Discussant: Daria Denti

Room B: Globalization I

Chair: Celso Nunes

Speakers:

Friedrich Sell	Emerging economies at the crossroads: where does their exchange rate and reserves management lead?	Discussant: Celso Luis Pereira Nunes
Soumodip Sarkar	Gazelle in Elephant's clothing: An integrated model of outsourcing.	Discussant: Friedrich Sell
Celso Luis Pereira Nunes	The evolution of the economic thought about poverty measurement.	Discussant: Soumodip Sarkar

10.30am – 11.00am Coffee Break

11.00am – 12.30pm Parallel Session N° 5

Room A: Exchange Rates

Chair: Helena Marques

Speakers:

Karine Gente	Convergence and real exchange rate in a developing country.	Discussant: Helena Marques
Karim Barhoumi	Exchange rate pass-through and structural macroeconomic shocks in developing countries: an empirical investigation.	Discussant: Karine Gente
Helena Marques and Sushanta Mallick	Exchange rate transmission into industry level export prices: A tale of two policy regimes in India.	Discussant: Karim Barhoumi

Room B: Foreign Direct Investment

Chair: João Paulo Cerdeira Bento

Speakers:

Svetlana Ledyeva	A Spatial Econometric Analysis of determinants and strategies of FDI's in Russian regions in pre and post 1998 crisis periods.	Discussant: Bruno Merlevede
Bruno Merlevede and Koen Schoors	FDI and the consequences: towards more complete capture of spillover effects.	Discussant: Joao Paulo Cerdeira Bento
João Paulo Cerdeira Bento	The Relationship between Trade, Foreign Direct Investment and Economic Growth: evidence from Portugal	Discussant: Svetlana Ledyeva

12.30pm – 14.30pm Lunch
14.30pm – 16.00pm Parallel Session N° 6

Room A: Integration II

Chair: Patricia Pereira da Silva

Speakers:

Ming Wen Hu	Taiwanese SME's in the integrated world economy.	Discussion: Patricia Pereira da Silva
Alexandra Ferreira Lopes and Tiago Neves Sequeira	Does a Federal country needs federal transfers when it has labour mobility?	Discussion: Ming Wen Hu
Patricia Pereira da Silva	Building a regional market: evidence from the electricity supply industry.	Discussant: Alexandra Ferreira Lopes

Room B: International Trade III

Chair: Kwok Tong Soo

Speakers:

Roberta de Santis and C. Vicarelli	The “deeper” and the “wider” EU strategies of trade integration.	Discussant: Kwok Tong Soo
Tatiana Cesaroni	Economic integration and industrial sector fluctuations: evidence from Italy	Discussant: Roberta De Santis
Kwok Tong Soo	Gains from increasing trading partner similarity	Discussant: Tatiana Cesaroni

Room C: Financial Integration

Chair: Petros Migiakis

Speakers:

Luca DiGennaro	What exactly is financial integration? A household approach.	Discussant: Petros Migiakis
Rachid Semia	Financial integration and economic growth: what is the effect of financial heterogeneity?	Discussant: Luca DiGennaro
Petros Migiakis and Dimitris Georgoutsos	European Bond market integration and globalization.	Discussant: Rachid Semia

16.00pm – 16.30pm Coffee Break
16.30pm – 18.00pm Parallel Session N° 7

Room A: Macroeconomics

Chair: Carlos Usabiaga

Speakers:

Maria Angeles Caraballo and Carlos Dabus	Determinants of relative price variability across inflation regimes: the Argentinean case.	Discussant: Carlos Usabiaga
Anissa Naouar	Can market actors help monitor European Banks?	Discussant: Maria Angeles Caraballo
Carlos Usabiaga and Maria Angeles Caraballo	Testing nominal rigidities: An application to Spain	Discussant: Anissa Naouar

Room B: Growth Issues II

Chair: Diego Romero Avila

Speakers:

Mesut Saygili and Hulya Saygili	Investigating structural change in Turkish exports: The role of currency and financial crises.	Discussant: Vaclav Zdarek
Vaclav Zdarek	Price convergence in new EU member states- selected aspects and implications.	Discussant: Diego Romero Avila
Diego Romero Avila	Liberalization of capital controls and interest rates restrictions in the EU-15: Did they affect growth?	Discussant: Mesut Saygili

Room C: Globalization II

Chair: Andreas Exenberger

Speakers:

Hatice Karaçay Çakmak and Nezahat Altuntas	New global capitalist system, new industrial development model and developing countries.	Discussant: Andreas Exenberger
Andreas Exenberger and Simon Hartmann	The dark side of globalization: the vicious cycle of exploitation by world market integration.	Discussant: Hatice Karaçay Çakmak

18.15pm – 19.30pm Plenary Session & Closing Addresses

Room A:

Keynote Speaker: **Miguel A. León-Ledesma** (University of Kent)
“International Output Convergence, Breaks, and Asymmetric Adjustment.”